

Commission

Commission will be paid at a rate of 1% on completed business. In line with current practice, in the event of any individual deal being negotiated outside of standard pricing and or credit criteria, we reserve the right to set a specific commission structure for that deal.

Commission Retrieval

The rate of commission paid is on the basis that the business introduced remains on ICS Mortgages' book for a minimum period of three years. Customers are entitled to redeem their loans with ICS Mortgages at any time (subject to the payment of any funding sums as might apply). Where, however, a loan is redeemed within the first three years of drawdown, the value of the Mortgage Credit Intermediary's introduction is reduced and an adjustment is required in respect of commission already paid.

Full Redemption between	0 – 12 months	-	100% of commission paid
Full Redemption between	13 – 24 months	-	50% of commission paid
Full Redemption between	25 – 36 months	-	25% of commission paid.